



VijaiSenthil Padmanabhan

 vijaisenthilpk



“In both **business** and **poker**, it's not about how good you are at playing the game, but how good you are at controlling your emotions, making smart decisions, and adapting to changes in the market.”

– **Mark Cuban**





VijaiSenthil Padmanabhan

 vijaisenthilpk



Entrepreneurship: The ultimate high-stakes game

My Brain is an Open Source  – Daily Entrepreneur series





VijaiSenthil Padmanabhan

 vijaisenthilpk



1. Manage the risks

- » Calculate potential returns and success percentage of a decision
- » Create budget and make informed decisions to stay within budget
- » Know when to cut losses and not chase unproductive paths
- » Understand the chances of success or failure in different situations





VijaiSenthil Padmanabhan

 vijaisenthilpk



2. Probabilistic thinking

- » Understand the odds of a decision based on mathematical calculations
- » Constantly calculate chances of success, considering all variables and factors
- » Improve decision quality and success likelihood by using knowledge of math





VijaiSenthil Padmanabhan

 vijaisenthilpk



3. Mental Fortitude

- » Control over emotions to wait for the right opportunity
- » Take time to properly analyze decisions before acting
- » Stay focused on the best interest of the business
- » Have resilience to handle losses and setbacks and remain level-headed under pressure





VijaiSenthil Padmanabhan

 vijaisenthilpk



4. Ability to Pivot

- » Being able to switch strategies depending on the market conditions and competition
- » Think creatively and outside the box
- » Ability to adjust business model to stay ahead of the competition and increase success.





VijaiSenthil Padmanabhan

 vijaisenthilpk



My Brain is an Open Source TM



My Brain is an Open Source TM – Daily Entrepreneur series