VijaiSenthil Padmanabhan
in vijaisenthilpk

I was certain that my startup was going to change the world. I poured my heart and soul into it, working tirelessly for over a year to build a product that I thought would revolutionize an entire industry.

But when it finally launched, I was met with silence. No one wanted to use it, and I couldn't understand why.

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It wasn't until later that I realized I had made a crucial mistake: I had spent all that time building something without ever validating to see if there was actually a demand for it.

I learned a valuable lesson from this experience, and it's one that I carry with me to this day: it's better to fail fast and learn from it than to waste time on something that's not going to work.
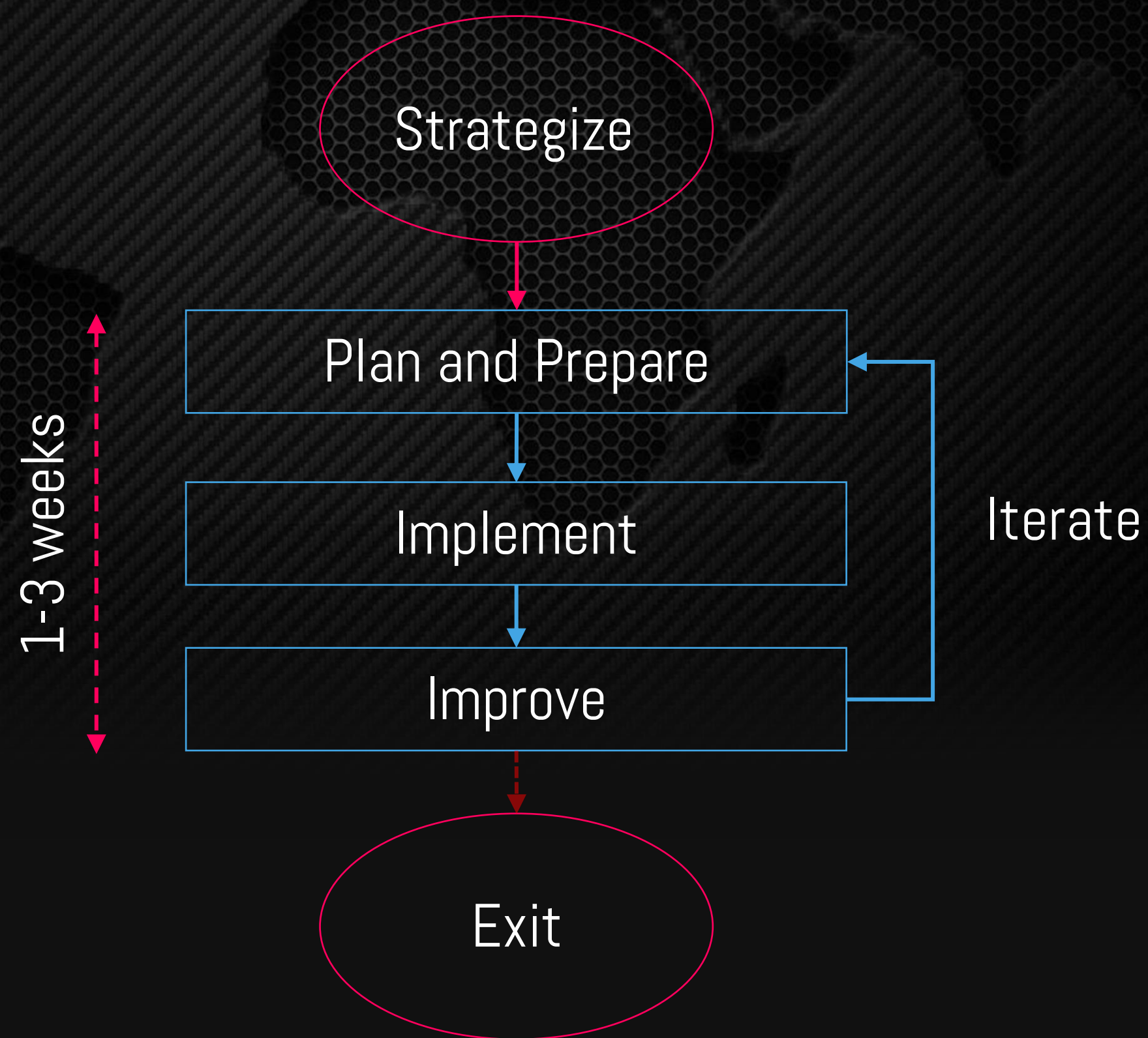
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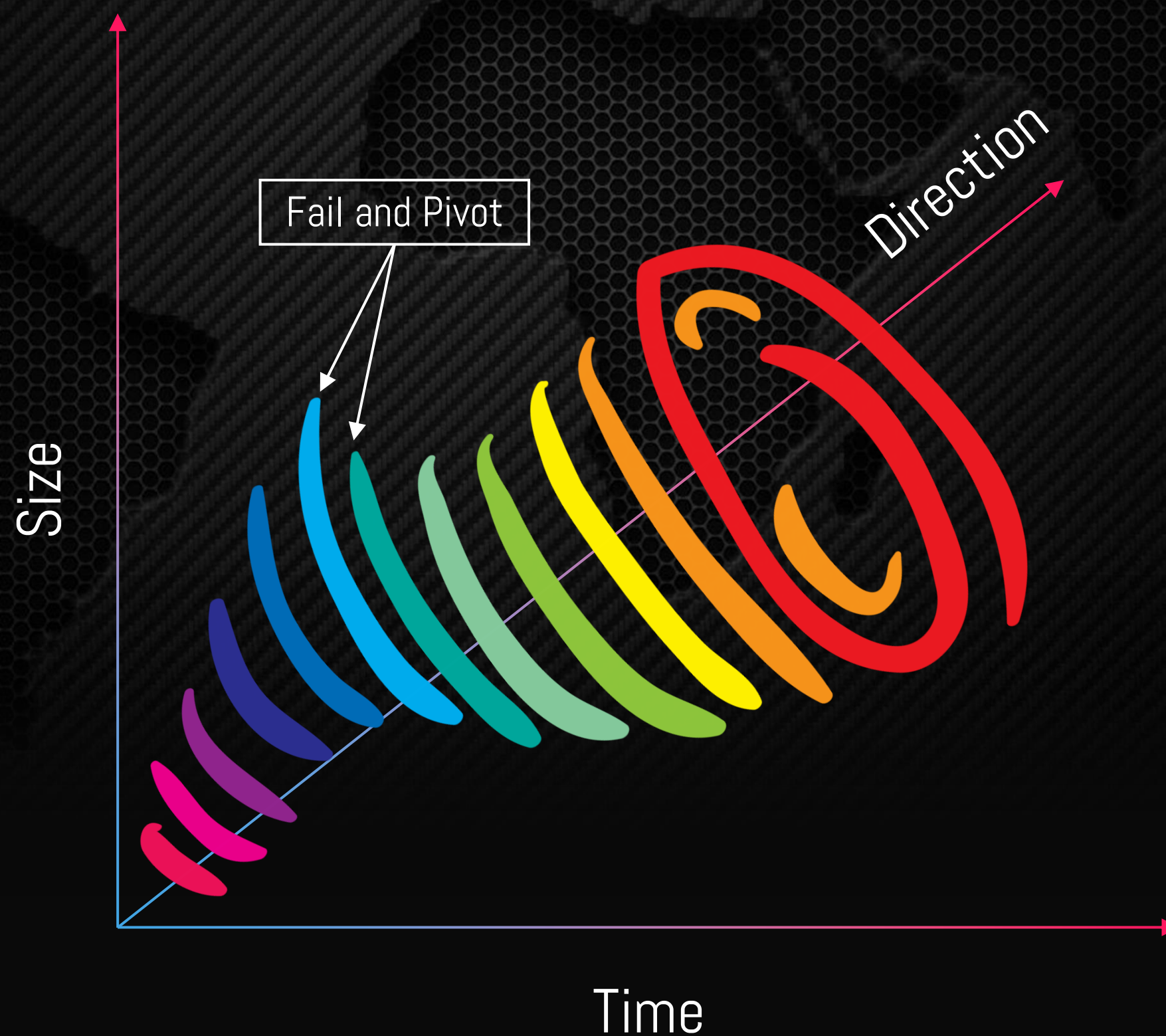vijaisenthilpk

Fail Fast, Fail Forward

Strategize

Plan and Prepare

Implement

Improve

1-3 weeks

Iterate

Exit

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Fail Fast, Fail forward

Fail and Pivot

Direction

Size

Time

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1. Strategize

» Set clear goals to stay motivated and focused

» Assess the current situation and challenges to identify potential obstacles

» Develop a strategy for moving forward

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2. Planning and Preparation

» Define performance indicators to track progress and stay on track

» Create a plan with specific actions and resources needed to achieve goals

» Identify and plan for potential risks

» Share the plan with relevant stakeholders

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3. Continuous Implementation

» Put the plan into action, being mindful of potential risks or challenges

» Monitor progress using key performance indicators to identify deviations

» Proactively identify and address potential problems

» Use data to inform decision-making and understand what is and isn't working

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4. Continuous Improvement

» Encourage open communication and conduct regular check-ins to identify issues early

» Reflect on failures to understand root causes and prevent similar issues in the future

» Seek feedback from others to gain different perspectives and identify potential areas for improvement

» Revise the plan based on root causes and feedback

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5. Iterate

» Continue implementing the revised plan while monitoring progress.

» Remember, it's okay to make mistakes. The key is to learn from them and use that knowledge to improve and achieve greater success in the future.

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